

BRANDYCHASE CONDOMINIUM ASSOC

Balance Sheet

As of 03/31/21

ASSETS

OPERATING CASH		
Cash-Operating-CIT Bank	\$	88,364.40
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		\$ 88,364.40
RESERVE CASH		
Cash-Reserve-CIT Bank	\$	431,881.27
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		\$ 431,881.27
CURRENT ASSETS		
A/R - Dues	\$	27,890.03
A/R - Late Fees		260.00
A/R - Legal Fees		1,966.87
A/R - Misc Owner		600.00
A/R - Owner Interest		496.06
Prepaid Expenses		3,058.77
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		\$ 34,271.73
 TOTAL ASSETS	 \$	 554,517.40
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Accounts Payable - Clearing	\$	7,480.22
Note Payable-CIT Bank		1,015,495.80
Current Year Note Payments		24,879.20
Deferred Rev-Comcast Easemen		21,420.00
Prepaid Owner Assessments		29,385.20
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Subtotal Current Liab.	\$	1,098,660.42
RESERVES:		
Reserve Fund Balance	\$	(594,989.58)
Reserve-Garages		(3,554.42)
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Subtotal Reserves	\$	(598,544.00)
EQUITY:		
Contributed Captial-Homeowner	\$	18,018.36
Retained Earnings		15,930.54
Current Year Net Income/(Loss)		20,452.08
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Subtotal Equity	\$	54,400.98
 TOTAL LIABILITIES & EQUITY	 \$	 554,517.40
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