

**Required Seller Disclosure Statement**  
**In Substantially The Following Form:**  
Effective Jan.1, 2007

**Common Interest Community Obligation to Pay Assessments**  
**and Requirement for Architectural Approval**  
Senate Bill 06-89

The property is located within a common interest community and is subject to the Declaration for such community. The owner of the property will be required to be a member of the owner's association for the community and will be subject to the Articles of Incorporation, Declaration of Covenants and Restrictions, Bylaws and Rules and Regulations of the association. The Declaration, Bylaws, and Rules and Regulations will impose financial obligations upon the owner of the property, including an obligation to pay assessments of the association. If the owner does not pay these assessments, the association could place a lien on the property and possibly sell it to pay the debt. The Declaration, Bylaws, and Rules and Regulations of the community may prohibit the owner from making changes to the property without an architectural review by the association (or a committee of the association) and the approval of the association. Purchasers of property within the common interest community should investigate the financial obligations of members of the association. Purchasers should carefully read the Declaration for the community and the Bylaws and Rules and Regulations of the association.