

TWIN PINES VILLAGE, INC
ADOPTED BUDGET CALENDAR YEAR 2021 - NO FEE INCREASE

DESCRIPTION	ESTIMATED		
	ACTUAL-2019	ACTUAL-2020	BUDGET-2021
INCOME			
Homeowner dues	118,296.00	136,800.00	136,800.00
Late fees	1,150.00	450.00	450.00
Legal fees	-	-	-
Miscellaneous Homeowner income	-	40.00	-
Homeowner interest	315.00	235.00	180.00
Operating interest	28.00	30.00	-
(Reserve transfer)	(10,850.00)	(10,850.00)	(10,850.00)
(Bad debts)	(388.00)	-	(1,000.00)
Miscellaneous income	-	-	-
TOTAL INCOME	<u>108,551.00</u>	<u>126,705.00</u>	<u>125,580.00</u>
ADMINISTRATIVE			
Audit/Tax prep/Accounting	436.00	250.00	350.00
Bank Charges	-	40.00	-
Management fees	9,155.00	16,800.00	16,800.00
Legal-General	-	750.00	750.00
Legal-Collections	(503.00)	-	-
Office Supplies	1,862.00	360.00	400.00
Printing/Copying	-	1,280.00	780.00
Postage	-	360.00	360.00
Collections fee reimb	(1,067.00)	-	-
Misc Admin	-	680.00	-
TOTAL ADMINISTRATIVE	<u>9,883.00</u>	<u>20,520.00</u>	<u>19,440.00</u>
INSURANCE AND TAXES			
Income Taxes	-	-	-
Insurance-Other	-	852.00	-
Insurance-Property & liability	20,061.00	20,426.00	21,000.00
TOTAL INSURANCE AND TAXES	<u>20,061.00</u>	<u>21,278.00</u>	<u>21,000.00</u>
UTILITIES			
Util-Electric	1,339.00	1,270.00	1,320.00
Util-Gas	-	200.00	240.00
Util-Water	30,267.00	19,820.00	20,400.00
Util-Sewer	-	13,860.00	13,000.00
Storm sewer	-	842.00	900.00
Trash removal	4,781.00	6,020.00	6,600.00
TOTAL UTILITIES	<u>36,387.00</u>	<u>42,012.00</u>	<u>42,460.00</u>
BUILDING MAINTENANCE			

