

**TWIN PINES VILLAGE, INC**

Income/Expense Statement

Period: 03/01/21 to 03/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
04010 Homeowner Dues	11,396.70	11,396.70	.00	34,190.10	34,190.10	.00	136,760.40
04040 Late Fee Income	225.00	37.50	187.50	500.00	112.50	387.50	450.00
04060 Misc Homeowner Admin	.00	.00	.00	20.00	.00	20.00	.00
04090 Homeowner Interest	132.93	15.00	117.93	372.24	45.00	327.24	180.00
04210 Interest Income-Operating	1.98	.00	1.98	5.94	.00	5.94	.00
04300 (Reserve Transfer)	(904.16)	(904.16)	.00	(2,712.48)	(2,712.48)	.00	(10,850.00)
04330 (Bad Debt)	.00	(83.33)	83.33	.00	(249.99)	249.99	(1,000.00)
04590 Misc Income Other	100.00	.00	100.00	100.00	.00	100.00	.00
<b>Subtotal Income</b>	<b>10,952.45</b>	<b>10,461.71</b>	<b>490.74</b>	<b>32,475.80</b>	<b>31,385.13</b>	<b>1,090.67</b>	<b>125,540.40</b>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE</b>							
05010 Accounting/Audit/Tax prep	.00	350.00	350.00	.00	350.00	350.00	350.00
05020 Bank charges	10.00	.00	(10.00)	20.00	.00	(20.00)	.00
05030 Management fees	1,400.00	1,400.00	.00	4,200.00	4,200.00	.00	16,800.00
05040 Legal-General	68.41	62.50	(5.91)	207.69	187.50	(20.19)	750.00
05060 Office supplies	.00	33.33	33.33	43.83	99.99	56.16	400.00
05070 Printing/Copying	2.70	65.00	62.30	9.75	195.00	185.25	780.00
05080 Postage	5.61	30.00	24.39	16.98	90.00	73.02	360.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,486.72</b>	<b>1,940.83</b>	<b>454.11</b>	<b>4,498.25</b>	<b>5,122.49</b>	<b>624.24</b>	<b>19,440.00</b>
<b>TAXES AND INSURANCE</b>							
05220 Insurance-Property & Liabilit	2,824.84	1,750.00	(1,074.84)	6,949.59	5,250.00	(1,699.59)	21,000.00
05230 Insurance-Other	.00	.00	.00	1,980.00	.00	(1,980.00)	.00
05240 Insurance claim Deductible	(6,917.77)	.00	6,917.77	5,000.00	.00	(5,000.00)	.00
<b>TOTAL TAXES AND INSURANCE</b>	<b>(4,092.93)</b>	<b>1,750.00</b>	<b>5,842.93</b>	<b>13,929.59</b>	<b>5,250.00</b>	<b>(8,679.59)</b>	<b>21,000.00</b>
<b>UTILITIES</b>							
05310 Util-Electric	59.38	110.00	50.62	185.93	330.00	144.07	1,320.00
05320 Util-Gas	71.37	20.00	(51.37)	235.58	60.00	(175.58)	240.00
05330 Util-Water	1,279.77	1,700.00	420.23	3,392.71	5,100.00	1,707.29	20,400.00
05340 Util-Sewer	1,221.76	1,083.33	(138.43)	3,665.28	3,249.99	(415.29)	13,000.00
05350 Storm Sewer	.00	75.00	75.00	.00	225.00	225.00	900.00
05360 Trash removal	545.14	550.00	4.86	1,781.88	1,650.00	(131.88)	6,600.00
<b>TOTAL UTILITIES</b>	<b>3,177.42</b>	<b>3,538.33</b>	<b>360.91</b>	<b>9,261.38</b>	<b>10,614.99</b>	<b>1,353.61</b>	<b>42,460.00</b>

**TWIN PINES VILLAGE, INC**

Income/Expense Statement

Period: 03/01/21 to 03/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>BUILDING MAINTENANCE</b>							
05410 General Building maint	.00	500.00	500.00	.00	1,500.00	1,500.00	6,000.00
05420 Electrical repairs	.00	40.00	40.00	.00	120.00	120.00	480.00
05430 Plumbing repairs	.00	250.00	250.00	410.00	750.00	340.00	3,000.00
05470 Pest Control	.00	50.00	50.00	.00	150.00	150.00	600.00
05490 Roof and Gutter repair	.00	225.00	225.00	.00	675.00	675.00	2,700.00
<b>TOTAL BUILDING MAINTENANCE</b>	<b>.00</b>	<b>1,065.00</b>	<b>1,065.00</b>	<b>410.00</b>	<b>3,195.00</b>	<b>2,785.00</b>	<b>12,780.00</b>
<b>GROUNDS MAINTENANCE</b>							
05610 Landscape contract	.00	1,175.00	1,175.00	1,184.90	3,525.00	2,340.10	14,100.00
05620 Irrigation repair	220.00	300.00	80.00	220.00	900.00	680.00	3,600.00
05630 Other landscape repairs	15.59	.00	(15.59)	15.59	.00	(15.59)	.00
05640 Shrub/Tree Maintenance	.00	166.66	166.66	.00	499.98	499.98	2,000.00
05660 Asphalt/ concrete maintenance	.00	50.00	50.00	.00	150.00	150.00	600.00
05680 Grounds lighting maintenance	.00	50.00	50.00	.00	150.00	150.00	600.00
05690 Snow removal	1,506.00	1,000.00	(506.00)	4,119.00	5,000.00	881.00	9,000.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>1,741.59</b>	<b>2,741.66</b>	<b>1,000.07</b>	<b>5,539.49</b>	<b>10,224.98</b>	<b>4,685.49</b>	<b>29,900.00</b>
<b>POOL MAINTENANCE</b>							
<b>TOTAL POOL MAINTENANCE</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>2,312.80</b>	<b>11,035.82</b>	<b>8,723.02</b>	<b>33,638.71</b>	<b>34,407.46</b>	<b>768.75</b>	<b>125,580.00</b>
<b>NET OPERATING INCOME</b>	<b>8,639.65</b>	<b>(574.11)</b>	<b>9,213.76</b>	<b>(1,162.91)</b>	<b>(3,022.33)</b>	<b>1,859.42</b>	<b>(39.60)</b>

