

## Woodgate Terrace Homeowners Association Inc

Board of Directors Meeting Minutes

September 17, 2020

4:00 PM

Meeting was called to order at 4:00 p.m. by Dick Thompson. Quorum of the Board of Directors established. Minutes taken and transcribed by Virginia Johnson.

**Board members present:** Dick Thompson, Lonnie Tyler and Stephanie

**Board Members absent and excused:**

**CPMG Staff:** Virginia Johnson, Association Manager

**Contractors:** None

**Homeowner Forum:** 0 homeowners in attendance

### **Election of Officers:**

- **Motion:** to have Dick Thompson serve as President, Lonnie Tyler serve as Vice President and Stephanie Chauny serve as Treasurer, was made by Lonnie Tyler, seconded by Dick Thompson and passed unanimously.

### **Approval of Meeting Minutes:**

- **Motion:** To approve the August 19, 2020 meeting minutes as written was made by Lonnie Tyler, seconded by Dick Thompson and passed unanimously.

### **Association Manager's Report:**

Virginia provided update on daily operations.

- **Discussion:** Phase 1 of asphalt project is complete and looks great. Phase II will happen in 2021 and complete the project.
- **Motion:** to approve the 2021 budget with no increase was made by Dick Thompson, seconded by Stephanie Chauny and passed unanimously.
- **Motion:** to accept the 2019 Draft Audit completed by Weidner and Assoc was made by Lonnie Tyler, seconded by Stephanie Chauny and passed unanimously.
- **Motion:** to approve Weidner engagement Letter for the 2020 audit and taxes was made by Lonnie Tyler, seconded by Stephanie Chauny and passed unanimously.
- **Discussion:** the budget presentation to the homeowners is scheduled for October 21, 2020 at CPMG at 5:00 PM

### **Financials/Legal:**

- **Motion:** To accept the August 2020 financials as prepared by CPMG, subject to audit, was made by Lonnie Tyler, seconded by Dick Thompson and passed unanimously.
- Review:** The Attorney Status Report was reviewed

**Action Outside of a Meeting:** None

**Board Reports:**

**Architectural:** None

**Hearings:** None

**Next Board Meeting-** November 18, 2020 - 5:00 PM or TBA – No December Meeting

**Adjournment:** 5:15 p.m.